

2013 DRAFTING REQUEST

Bill

Received: **1/25/2013** Received By: **rchampag**
Wanted: **Soon** Same as LRB:
For: **Administration-Budget** By/Representing: **Maternowski**
May Contact: Drafter: **rchampag**
Subject: **State Finance - bonding** Addl. Drafters:
Extra Copies:

Submit via email: **YES**
Requester's email:
Carbon copy (CC) to:

Pre Topic:

DOA:.....Maternowski, BB0426 -

Topic:

Refunding tax-supported and self-amortizing general obligation debt

Instructions:

See attached.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	rchampag 1/25/2013			_____			
/1	rchampag 1/28/2013	kfollett 1/25/2013	jmurphy 1/25/2013	_____	srose 1/25/2013		State
/2		kfollett 1/28/2013	jmurphy 1/28/2013	_____	srose 1/28/2013		State

FE Sent For:

<END>

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FE Sent For:

1/25/13
1/28

jm
1/28/13 self

<END>

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/?	rchampag						
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1/15/13
1/25/13

Jan 1/25/13

self

FE Sent For:

<END>

Champagne, Rick

From: Hanaman, Cathlene
Sent: Friday, January 25, 2013 2:35 PM
To: Champagne, Rick
Subject: FW: Statutory Language Drafting Request - BB0426

From: Peter.Maternowski@wisconsin.gov [<mailto:Peter.Maternowski@wisconsin.gov>]
Sent: Friday, January 25, 2013 1:10 PM
To: Hanaman, Cathlene
Cc: Grinde, Kirsten - DOA; Maternowski, Peter J - DOA; Thornton, Scott - DOA
Subject: Statutory Language Drafting Request - BB0426

Biennial Budget: 2013-15

DOA Tracking Code: BB0426

Topic: Increase in refunding bonding authority

SBO Team: MGMT

SBO Analyst: Maternowski, Peter - DOA
Phone: 608-267-6921
E-mail: Peter.Maternowski@wisconsin.gov

Agency Acronym: PS

Agency Number: 865

Priority: Low

Intent:

Increase the economic refunding bonding authority authorized under s. 20.866 (2) (xm) from \$1,775,000,000 to \$2,825,000,000 ((\$1.05 B).

Attachments: False

Please send completed drafts to statlanguage@wisapps.wi.gov



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1338/1

RAC: C. J. f

DOA:.....Maternowski, BB0426 - Refunding tax-supported and
self-amortizing general obligation debt

FOR 2013-2015 BUDGET — NOT READY FOR INTRODUCTION

Don't Gen

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

X This bill increases the amount of state public debt that may generally be contracted to refund any unpaid indebtedness used to finance tax-supported or self-amortizing facilities from \$1,775,000,000 to \$2,825,000,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1.** 20.866 (2) (xm) of the statutes is amended to read:

3 20.866 (2) (xm) *Building commission; refunding tax-supported and*
4 *self-amortizing general obligation debt.* From the capital improvement fund, a sum
5 sufficient to refund the whole or any part of any unpaid indebtedness used to finance

1 tax-supported or self-amortizing facilities. In addition to the amount that may be
2 contracted under par. (xe), the state may contract public debt in an amount not to
3 exceed \$1,775,000,000 [✓] \$2,825,000,000 [✓] for this purpose. Such indebtedness shall be
4 construed to include any premium and interest payable with respect thereto. Debt
5 incurred by this paragraph shall be repaid under the appropriations providing for
6 the retirement of public debt incurred for tax-supported and self-amortizing
7 facilities in proportional amounts to the purposes for which the debt was refinanced.
8 No moneys may be expended under this paragraph unless the true interest costs to
9 the state can be reduced by the expenditure.

History: 1971 c. 42; 1971 c. 100 s. 23; 1971 c. 125, 211, 215, 236, 307, 330, 336; 1973 c. 90 ss. 148 to 149m, 555m (2); 1973 c. 333; 1975 c. 26, 39, 40, 41, 200, 224, 422; 1977 c. 4, 6; 1977 c. 29 ss. 385 to 387, 1650m (4), 1656 (43); 1977 c. 418; 1979 c. 4; 1979 c. 34 ss. 675a to 677v, 2102 (6) (a), (39) (a), (52) (a); 1979 c. 107, 221; 1981 c. 1 ss. 17, 18, 47; 1981 c. 20, 108, 317, 336; 1983 a. 27; 1983 a. 36 s. 96 (4); 1983 a. 97, 192, 195, 212; 1983 a. 410 s. 2202 (2); 1985 a. 6; 1985 a. 8 ss. 4, 12; 1985 a. 29 ss. 589m to 598, 3202 (23) (c), (26) (a), (53) (a); 1985 a. 77, 120, 332; 1987 a. 27, 295, 298, 399, 403, 409; 1989 a. 31, 46, 107, 122, 219, 336, 359, 366; 1991 a. 39, 51, 269, 309, 324; 1993 a. 2, 16, 98, 115, 213, 343, 377, 413, 437, 453, 485; 1995 a. 27 ss. 1159 to 1168s, 9126 (19), 9145 (1); 1995 a. 40, 57, 60, 113; 1995 a. 216, s. 30m and 9127; 1995 a. 227, 246, 372, 388, 416, 452; 1997 a. 27, 35, 61, 164, 237, 252; 1999 a. 4, 9, 146; 1999 a. 150 s. 672; 1999 a. 184; 2001 a. 12, 16, 103, 109; 2003 a. 33, 64, 91, 129; 2005 a. 1, 22, 25, 102, 300; 2007 a. 5; 2007 a. 20 ss. 582 to 597s, 9121 (6) (a); 2007 a. 226; 2009 a. 28, 361; 2011 a. 13, 32, 158.

(END)



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1338/1

RAC:kjf:jm

2

RMR

DOA:.....Maternowski, BB0426 - Refunding tax-supported and
self-amortizing general obligation debt

FOR 2013-2015 BUDGET — NOT READY FOR INTRODUCTION

\$3,785,000,000

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

STATE GOVERNMENT

STATE FINANCE

4 This bill increases the amount of state public debt that may generally be
contracted to refund any unpaid indebtedness used to finance tax-supported or
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7 facilities in proportional amounts to the purposes for which the debt was refinanced.
8 No moneys may be expended under this paragraph unless the true interest costs to
9 the state can be reduced by the expenditure.

10 (END)

\$ 3,785,000,000



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1338/2

RAC:kjf:jm

DOA:.....Maternowski, BB0426 - Refunding tax-supported and
self-amortizing general obligation debt

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

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